

Annual Net Rental Affidavit

General Information

The Oil & Gas Annual Net Rental Affidavit provides essential information to the County Assessor to help ensure fair and uniform assessment for all mineral properties for property tax purposes. *Refer to § 39-7-109, Colorado Revised Statutes (CRS).*

Statutory Requirement

Lessors of minerals are required to file land rental or damage payment information with the County Assessor. "Within then days after the execution of a mineral lease, a lessor shall file with the assessor an affidavit stating the annual net rental payable under such lease for the purposes of determining the actual value of such mineral interest where the income approach to appraisal is utilized by the Assessor." *Refer to § 39-5-115 (2), CRS.*

Penalty for Noncompliance

If the Annual Net Rental Affidavit is not returned to the Assessor in the allotted time, the assessor has the option to file in district court, "...then, in the discretion of the district court having jurisdiction, ...such person shall be cited before such court and shall be required by the court then and there to submit to such interview and to answer such questions. All costs of such proceedings shall be assessed by the court against such person, and judgment and execution shall be entered as in other civil cases." *Refer to § 39-5-119, CRS.*

Confidentiality

The assessor is required to treat the Annual Net Rental Affidavit as a private document which shall be available on a confidential basis per statute. *Refer to § 39-5-120, CRS.*

Instructions

Please complete and return the Annual Net Rental Affidavit form below to the Cheyenne County Assessor's office within thirty (30) days of the postmark date of this affidavit. (Please make any corrections to pre-printed information as necessary.)

Lessor: _____

Lessee: _____

Reception Number: _____

Date of Lease: _____

Length of Lease: _____

Legal Description of Lease: _____

Interest Owned: _____

Total Number of Acres in Lease: _____

Net Mineral Acres Leased: _____

Does this Lease involve: Oil Gas Both *(Please check one box only)*

Total Payment Received: \$ _____

Total Bonus Payment Received: \$ _____

"I attest this affidavit, together with any accompanying exhibits or statements, has been examined by me and to the best of my knowledge, information, and belief set forth an accurate accounting of the information requested. I further attest the minerals located in Cheyenne County, Colorado, on the assessment date of this year, have been reasonably described, the total payment received has been fairly represented, and no attempt has been made to mislead the assessor."

Name of Signor: _____ Phone Number: _____
(Please Print)

Signature: _____ Date: _____